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HEVOL SERVICES GROUP CO. LIMITED
和泓服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6093)

VOLUNTARY ANNOUNCEMENT
PROVISION OF GUARANTEES FOR A SUBSIDIARY OF THE COMPANY

This announcement is made by Hevol Services Group Co. Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company hereby announces that, on 22 September 2023, Guizhou Furuiying Information Consultancy Limited* (貴州福瑞盈信息諮詢有限公司) (“**Guizhou Furuiying**”), a wholly owned subsidiary of the Company, entered into a facilities agreement (the “**Facilities Agreement**”) with Bank of Guiyang Co., Ltd. Yunyan Branch (the “**Lender**”). Pursuant to the Facilities Agreement, the Lender agrees to provide banking facilities in the principal amount of up to RMB40 million to Guizhou Furuiying for a term of five years commencing from 22 September 2023 for payment of acquisition of and merger with Guiyang Xinglong Property Management Co., Ltd.* (貴陽興隆物業管理有限公司) (“**Guiyang Xinglong**”) by Guizhou Furuiying and other purposes (the “**Loan Facilities**”).

In consideration of the provision of the Loan Facilities under the Facilities Agreement by the Lender, (i) the Company agreed to provide a corporate guarantee in favour of the Lender; (ii) Guiyang Xinglong agreed to pledge its receivables in favour of the Lender; and (iii) Mr. Liu Jiang (“**Mr. Liu**”), agreed to provide a personal guarantee in favour of the Lender, so as to guarantee the obligations of repayment and liabilities of Guizhou Furuiying under the Facilities Agreement, including the principal amount of not more than RMB40 million, as well as the relevant interests, compound interests, default interests, damages, compensation and the costs for recovering debts under the Facilities Agreement (the “**Guarantees**”). The underlying agreements have been signed by the parties on 22 September 2023.

All the terms and conditions of the Facilities Agreement and Guarantees are arrived at after arm’s length negotiations between the parties thereto. The Directors consider that the terms of such transactions are fair and reasonable and in the interests of the shareholders of the Company (the “**Shareholders**”) as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Lender and its ultimate beneficial owners is an independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). The entering into of the Facilities Agreement by Guizhou Furuiying, the guarantee provided by the Company and the pledge of receivables provided by Guiyang Xinglong neither constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules nor a connected transaction of the Company under Chapter 14A of the Listing Rules. As Mr. Liu, the Chairman, non-executive director and substantial shareholder (as defined in the Listing Rules) of the Company, is a connected person of the Company under the Listing Rules, the guarantee provided by Mr. Liu constitutes a financial assistance and a connected transaction of the Company under Chapter 14A of the Listing Rules. However, since the financial assistance provided by Mr. Liu is on normal commercial terms or better, and will not be secured by any asset of the Group, it is fully exempt from Shareholders' approval, annual review and all disclosure requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.90 of the Listing Rules. The Directors wish to make a voluntary disclosure to inform its Shareholders and potential investors in respect of the details of the Facilities Agreement and the Guarantees.

By order of the Board
Hevol Services Group Co. Limited
Wang Wenhao
Executive Director

Hong Kong, 22 September 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Hu Hongfang and Mr. Wang Wenhao, two non-executive Directors, namely Mr. Liu Jiang and Mr. Zhou Wei, and four independent non-executive Directors, namely Dr. Chen Lei, Mr. Fan Chi Chiu, Dr. Li Yongrui and Mr. Qian Hongji.