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HEVOL SERVICES GROUP CO. LIMITED
和泓服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6093)

**COMPLETION OF PLACING OF NEW SHARES
UNDER THE GENERAL MANDATE**

Placing Agent



The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 5 February 2021. A total of 80,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$2.00 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Hevol Services Group Co. Limited (the “**Company**”) dated 14 January 2021 in relation to the placing of new shares under the general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 5 February 2021. A total of 80,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$2.00 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 14.29% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$157,600,000 will be used for potential future mergers and acquisitions and general working capital.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

	(i) Immediately before completion of the Placing		(ii) Immediately upon completion of the Placing and as at date of this announcement	
	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>
Brilliant Brother Group Limited (<i>Note</i>)	286,439,934	59.67%	286,439,934	51.15%
The Placees	–	–	80,000,000	14.29%
Other public shareholders	193,560,066	40.33%	193,560,066	34.56%
Total	480,000,000	100.00%	560,000,000	100.00%

Note: The entire issued share capital of Brilliant Brother Group Limited is held by Mr. Liu Jiang, a non-executive Director.

By order of the Board
Hevol Services Group Co. Limited
Wang Wenhao
Executive Director

Hong Kong, 5 February 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Hu Hongfang and Mr. Wang Wenhao, two non-executive Directors, namely Mr. Liu Jiang and Mr. Zhou Wei, and four independent non-executive Directors, namely Dr. Chen Lei, Mr. Fan Chi Chiu, Dr. Li Yongrui and Mr. Qian Hongji.